

Summary of Drilling Programs Conducted on the El Morro Project

Company	EXPLORATION TARGET AREA											Total		
	La Fortuna		Cantarito		Camp		El Negro		El Morro		Other			
	(year)	DDH total m (no. of holes)	RDH total m (no. of holes)	DDH total m (no. of holes)	RDH total m (no. of holes)	DDH total m (no. of holes)	RDH total m (no. of holes)	DDH total m (no. of holes)	RDH total m (no. of holes)	DDH total m (no. of holes)	RDH total m (no. of holes)	RDH total m (no. of holes)	DDH total m (no. of holes)	RDH total m (no. of holes)
BHP 1993	400.3 1	1327.9 6		997 10									400.3 1	2324.9 16
BHP 1994	1071.15 7	768 7		379 4				100 1					1071.15 7	1247 12
Metallica 1999		908 4		340 4				418 2	500.1 1	1547 7			500.1 1	3213 17
Falconbridge 2000	1159.91 4				199.16 1				2949.32 11				4308.39 16	
Falconbridge 2000-2001	9384.93 21				904.4 3		4971.65 16						15260.98 40	
Falconbridge 2002	8247.65 16	1538 5		394 1			748.55 3	912 3		1094 3	2536 10		8996.2 19	6474 22
Falconbridge 2005	9932 23												9,932 23	
Falconbridge (2006)	27691 75												27,691 75	
Total	57887 147	4541.9 22		2110 19	1103.56 4		5720.2 19	1430 6	3449.42 12	2641 10	2536 10		68160.2 182	13258.9 67